

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF LOUISIANA
MONROE DIVISION**

BENJAMIN CRAIG, et al.,)) No. 3:17-cv-01005-SMH-JPM (Lead)
)) No. 3:17-cv-01033-SMH-JPM (Member)
Plaintiff,)) No. 3:17-cv-01065-SMH-JPM (Member)
))
v.)) Judge S. Maurice Hicks, Jr.
CENTURYLINK, INC., et al.,))
Defendants.)) Magistrate Judge Joseph H. L. Perez-Montes
))
))
))

JOINT STIPULATION REGARDING SERVICE AND COMPLAINTS

Lead Plaintiff the State of Oregon by and through the Oregon State Treasurer and the Oregon Public Employee Retirement Board, on behalf of the Oregon Public Employee Retirement Fund (“Oregon” or “Lead Plaintiff”), and Defendants CenturyLink, Inc., Glen F. Post, III, R. Stewart Ewing Jr., and David D. Cole (collectively, “Defendants,” and, together with Lead Plaintiff, the “Parties”) in the above-captioned consolidated action (the “Action”), through their undersigned counsel of record, hereby stipulate and agree as follows:

1. WHEREAS, on June 21, 2017, a CenturyLink, Inc. investor filed a securities class action in the United States District Court for the Southern District of New York (the “S.D.N.Y.”) captioned *Thummeti v. CenturyLink, Inc.*, No. 17-cv-4695 (“*Thummeti*”), alleging violations of Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), Rule 10b-5 promulgated thereunder, and Section 20(a) of the Exchange Act.

2. WHEREAS, on June 22, 2017, a second securities class action complaint was filed in the S.D.N.Y., captioned *Craig v. CenturyLink, Inc.*, No. 17-cv-4740 (“*Craig*”), and, on August 15, 2017, a third securities class action complaint was filed in United States District Court for the Western

District of Louisiana (the “Western District of Louisiana”), captioned *Scott v. CenturyLink, Inc.*, No. 17-cv-1033 (“*Scott*,” and together with *Thummeti* and *Craig*, the “CenturyLink Securities Actions”).

3. WHEREAS, on October 19, 2017, Magistrate Judge Joseph H.L. Perez-Montes ordered that the CenturyLink Securities Actions be consolidated under the caption above (the “Consolidated Securities Action”).

4. WHEREAS, on October 20, 2017, Judge Perez-Montes appointed Oregon as Lead Plaintiff in the Consolidated Securities Action, and approved Lead Plaintiff’s selection of Lead Counsel.

5. WHEREAS, Lead Plaintiff has not filed a complaint in the Consolidated Securities Action and intends to file a consolidated complaint.

6. WHEREAS, Defendants have not filed an answer or response to a complaint in the Consolidated Securities Action and intend to file answer(s) or response(s) to any consolidated complaint filed in the Action.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by the Parties, through their undersigned counsel, as follows:

1. Defendants, pursuant to Fed. R. Civ. P. 4(d), have waived service of summonses in connection with complaints previously filed in the CenturyLink Securities Actions (the “Waiver”), and the Actions are proceeding, and shall proceed, as if Defendants had been served with such summonses and complaints, in accordance with Fed. R. Civ. P. 4(d).

2. The instant Stipulation shall be filed with the Court and deemed to constitute proof of Defendants’ Waiver.

3. In view of the Waiver and Lead Plaintiff’s above-mentioned intention to file a consolidated complaint, Defendants shall file answer(s) or response(s) to any consolidated complaint

filed in the Consolidated Securities Action, and shall not file answer(s) or response(s) to any complaints previously filed in the CenturyLink Securities Actions.

Dated: November 13, 2017

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*Counsel for Lead Plaintiff the State of Oregon,
by and through the Oregon State Treasurer and
the Oregon Public Employee Retirement Board,
on behalf of the Oregon Public Employee
Retirement Fund and Lead Counsel for the Class*

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing has been served via the Court's electronic noticing system CM/ECF to all counsel of record this 13th day of November, 2017.

s/ Fred Williams Sartor, Jr.

FRED WILLIAMS SARTOR, JR.